

## SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth certain information regarding the beneficial ownership of the Company's outstanding common stock as of May 12, 2015, the record date, including shares as to which a right to acquire ownership within 60 days of the record date exists (for example, through the exercise of stock options) within the meaning of Rule 13d-3(d)(1) under the Exchange Act of 1934, by: (i) each person who is known by the Company to beneficially own more than 5% of the Common Stock; (ii) each of the named executive officers of the Company; (iii) each director and nominee for director of the Company; and (iv) all directors and executive officers of the Company as a group.

Except as otherwise noted, the persons named in the table have sole voting and investment power with respect to their shares of Common Stock shown as beneficially owned by them and the address for each beneficial owner, unless otherwise noted, is c/o Lakeland Industries, Inc. 701 Koehler Avenue, Suite 7, Ronkonkoma, New York 11779.

| Directors and Officers<br>Name                       | # of Common<br>Shares Beneficially Owned <sup>(1)</sup> | Percent<br>of Class | Title                                  |
|--|---|---------------------|--|
| Christopher J. Ryan                                  | 415,340 <sup>(2)</sup>                                  | 6.0%                | CEO, President, Secretary and Director |
| Stephen M. Bachelder                                 | 50,600 <sup>(3)</sup>                                   | *                   | COO, Director                          |
| John Kreft   | 15,344 <sup>(4)</sup>                                   | *                   | Director                               |
| Duane W. Albro                                       | 8,204 <sup>(5)</sup>                                    | *                   | Chairman of the Board                  |
| Thomas McAteer                                       | 32,720 <sup>(6)</sup>                                   | *                   | Director                               |
| James M. Jenkins                                     | 8,314 <sup>(7)</sup>                                    | *                   | Director                               |
| Douglas B. Benedict                                  | 0   | *                   | Director                               |
| Gary Pokrassa  | 42,016 <sup>(8)</sup>                                   | *                   | Chief Financial Officer                |
| All officers and directors<br>as a group (9 persons) | 577,461 <sup>(9)</sup>                                  | 8.9%                |  |

\* Less than 1%

(1) Table does not include performance-based restricted stock grants under the Company's 2012 Stock Incentive Plan (performance vesting at end of 3 years, date of grant June 2012) at baseline or maximum, as the number of restricted shares to be awarded is not determinable at the time of grant and the recipients do not have the right to vote or other elements of beneficial ownership. Unvested shares of restricted stock included in the footnotes are deemed beneficially owned because the respective holders thereof have the right to vote such shares.

(2) Includes 6,713 restricted shares granted pursuant to the bonus in stock program which vest in May and June 2015.

(3) Includes 3,000 restricted shares granted pursuant to the matching shares provision of the 2012 Stock Incentive Plan which vest in December 2016 and 4,867 restricted shares granted pursuant to the bonus in stock program which vest in May and June 2015.

(4) Includes 1,000 shares underlying options granted June 15, 2011.

(5) Includes 5,000 shares underlying options granted April 17, 2009.

(6) Includes 5,000 shares underlying options granted February 25, 2011 and 10,309 restricted shares issued pursuant to the Director fee in stock program which vest quarterly from July 31, 2015 to April 30, 2017.

(7) Includes 5,000 shares underlying options awarded June 20, 2012.

(8) Includes 3,777 restricted shares issued pursuant to the bonus in stock program which vest in May and June 2015 and 1,500 restricted shares issued pursuant to the matching shares provision of the 2012 Stock Incentive Plan which vest in January 2016.

(9) Includes 16,000 shares underlying options and 30,166 unvested restricted shares. Also includes 4,923 shares beneficially owned by another executive officer.

| <u>Security Ownership of Certain Beneficial Owners</u>   | <u>Amount and Nature of Beneficial Ownership</u> | <u>Percent of Shares of Common Stock Outstanding</u> |
|--|--|--|
| Wellington Management Company, LLC<br>c/o Wellington Management Company LLP<br>280 Congress Street, Boston, MA 02210 | 431,000 <sup>(11)</sup>                          | 6.09%  |
| Renaissance Technologies Quant Fund<br>800 Third Avenue, New York, NY 10022  | 429,402 <sup>(12)</sup>                          | 6.07%  |
| Dimensional Fund Advisors, LP<br>Palisades West 6300 Bee Cave Road, Bldg #1<br>Austin, Texas 78746                   | 407,874 <sup>(13)</sup>                          | 5.77%  |

<sup>(11)</sup> Based on the Schedule 13G/A filed with the Securities and Exchange Commission on February 12, 2015;

<sup>(12)</sup> Based on the Schedule 13G filed with the Securities and Exchange Commission on February 12, 2015;

<sup>(13)</sup> Based on the Schedule 13G/A filed with the Securities and Exchange Commission on February 05, 2015;